

Exclusive Networks UK Tax Strategy – FY2025

1. Introduction

This document sets out the tax strategy of Exclusive Networks Ltd in accordance with the UK requirements under Finance Act 2016, Schedule 19. It applies to the financial year ending 2025 and will be reviewed annually.

2. Tax Risk Management and Governance

We are committed to managing our tax affairs responsibly and in compliance with applicable laws and regulations. The Board of Directors of Exclusive Networks Ltd has overall responsibility for tax governance and risk management. Key aspects of our tax risk management include:

UK Board Tax Reviews – Bi-Annually June/January

Monthly discussions with Group Tax Director to review tax risks schedule

Implementing internal controls to identify, assess, and mitigate tax risks adding to tax risks schedules

Regular review and monitoring of tax compliance processes.

Engagement with external tax advisors to ensure adherence to best practices and evolving regulations.

3. Tax Planning and Approach to Risk

We engage in responsible application of tax laws that align with our business operations and commercial objectives. We actively avoid tax avoidance schemes or artificial tax arrangements.

Our approach includes:

Ensuring that all tax decisions are based on sound commercial rationale.

Seeking external advice where there is significant uncertainty or complexity.

Adhering to both the letter and the spirit of tax laws.

4. Compliance with UK Tax Legislation

We are committed to full compliance with UK tax laws, including timely and accurate payment of taxes and submission of tax returns. This includes:

Corporate Income Tax

VAT

Employment Taxes

Other relevant UK tax obligations

5. Relationship with HMRC

We seek to maintain an open, professional, and constructive relationship with HMRC, ensuring transparency in our dealings. This is achieved by:

Engaging in proactive and timely communication with HMRC.
Responding promptly to any queries or requests for information.

To the best of our knowledge disclosing relevant tax matters where required in an open and cooperative manner.

6. Publication and Review

This strategy is approved by the EXN UK Board of Directors July 2025 and published on our corporate website in accordance with UK legal requirements. It will be reviewed and updated annually to reflect changes in tax laws, business operations, and regulatory requirement